

**BRITISH
CAVING
ASSOCIATION**

Financial Statements for the Year
Ended 31 December 2021

NOTES

2021 accounts for the British Caving Association show the following:

Income for the year is below previous year due to the impact of Covid 19 and the BCA Council decision in 2020 to reduce club membership fee

Interest is slightly lower as the base rate tumbled, next year will be worse as some investments expire

Employment costs increase due to pay award in January 2021 plus increased hours in support of the library as agreed by Council.

The overall training result was a small surplus with reduced income , but costs were also lower due to the introduction of the new gomembership system.

Council agreed the following cost increases in the year which was unbudgeted

CRoW Legal fees £45k. The total cost across the two years (2020 and 2021) has been £80k as agreed by BCA Council. The legal fee invoices are all fully paid and we have accrued £12,500 against future invoices.

The legal case has been settled. We have applied for some of our costs to be refunded as a result but the outcome is unknown at this

We continued the radon project with a similar cost to last year at £2k. Y&D dropped after 2020 when it was an all time high at £8k.

Support for the regions was higher than last year mainly due to increased C&A activity but also an under accrual in 2020.

These have led to BCA reporting its second deficit in its history, with a deficit of £60k and a This result being better than I forecast to BCA Council during 2021

The end result was a deficit of £60k compared to a deficit of £47k in 2020.

Cash balances were £45k lower at year end compared to previous year at £197k. Still a liquid position for the organisation.

Accruals were higher than prior year due to CRoW legal cost accrual

Net assets were £155k, compared to £215k prior year

Howard Jones BCA Treasurer



BRITISH CAVING ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
INCOME		
Subscriptions	92,195	101,647
Association	1,397	2,931
Training Services	14,637	13,769
Publications & Information	0	0
Meetings & Conferences	0	0
Web Services	328	929
TOTAL INCOME	108,557	119,276
EXPENDITURE		
Subscription	63,526	66,105
Association	4,713	5,268
Conservation & Access	45,075	35,007
Training Services	14,502	17,060
Caver Training	1,087	2,189
Publications & Information	0	242
Equipment & Techniques	5,264	0
Youth Development	590	7,845
Radon Expenditure	2,424	3,150
Web Services	3,446	3,645
Regional Caving Councils	14,261	6,002
International	0	400
TOTAL EXPENDITURE	154,888	146,913
CHARITABLE DONATIONS		
British Cave Research Association for British Caving Library	12,000	12,000
Ghar Parau Foundation for Expedition Programme	2,000	7,000
DEFICIT FOR THE YEAR	-60,331	-46,637
TAX	0	0
DEFICIT FOR THE YEAR AFTER TAX	-60,331	-46,637

BRITISH CAVING ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2021

	2021	2020
	£	£
CURRENT ASSETS		
Debtors and Prepayments	590	463
Balances at Bank and cash in hand	197,424	242,948
	<u>198,014</u>	<u>243,411</u>
LESS: CURRENT LIABILITIES		
Creditors and Accruals payable within one year	42,968	28,034
NET ASSETS	<u>155,046</u>	<u>215,377</u>

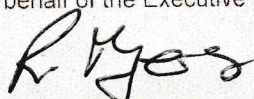
REPRESENTED BY RESERVES :

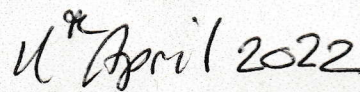
General Reserve		
Balance brought forward	135,377	182,014
(Loss)/Surplus for year	-60,331	-46,637
	<u>75,046</u>	<u>135,377</u>
less transfer to Insurance Reserve	0	0
	<u>75,046</u>	<u>135,377</u>

Insurance Reserve	80,000	80,000
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TOTAL RESERVES	<u>155,046</u>	<u>215,377</u>
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Approved on behalf of the Executive Committee


R Myers, Chairman


Date

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under historical cost accounting rules

b) Equipment

Equipment is charged in the accounts in the year of purchase.

2 Insurance Reserve

The Insurance Reserve is held at a level which allows a minimum of two years

3 Result for the year

There is a deficit for the year of £60k compared with a deficit in 2020 of £47k
Both are largely due to CRoW legal costs

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

I report on the accounts of the association for the year ended 31 December 2021 which are set out on pages 2 & 3

Respective
responsibilities of
executive committee
and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to examine the accounts and state whether particular matters have come to my attention.

Basis of independent
examiner's report

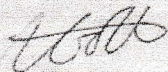
The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Alastair Gott

Address:

62 Brackenwood Mews, Wilmslow, SK9 2QQ

Dated:

March 2022